

PUBLIC NOTICE OF CITY COUNCIL MEETING FOR
CONSIDERATION OF A TAX ABATEMENT AGREEMENT FOR
PROPERTY LOCATED IN THE CITY OF COMMERCE, TEXAS

The City Council of the City of Commerce, Texas (the "City"), following creation of Reinvestment Zone 2020-01, in the City of Commerce, Texas, will consider entering into a Tax Abatement Agreement, as follows:

1. The name of the property owner is OEP, INC. and the applicant for the Tax Abatement Agreement is OEP, INC.
2. The name of the reinvestment zone shall be Reinvestment Zone No. 2020-01 and the location is 116 Maple Street, Commerce, Texas and more particularly as shown on file and open for public inspection in the office of the City Secretary at Commerce City Hall, 1119 Alamo Street, Commerce, Texas 75428.
3. The improvements to be included in the Tax Abatement Agreement generally consist of renovations and improvements to existing facility to be used primarily for manufacturing, warehousing and distribution and related improvements.
4. The estimated costs of the improvements are \$1,423,000.00.
5. Pursuant to the Texas Open Meetings Act (the "Act"), the City will consider approval of the Tax Abatement Agreement at 6:00 p.m. on October 22, 2020 in the City Council chambers in the City Hall, 1119 Alamo Street, Commerce, Texas 75428.

This Notice shall remain continuously posted for at least 30 days prior to the meeting and shall be posted in the same manner as required by the Act for a City Council meeting.