NOTICE OF PUBLIC HEARING FOR CREATION OF REINVESTMENT ZONE NO. 2020-02, CITY OF COMMERCE, TEXAS, PURSUANT TO THE PROPERTY DEVELOPMENT AND TAX ABATEMENT ACT

MOLLY JACOBSEN is inviting you to a scheduled Zoom meeting.

Topic: Special City Council Meeting – December 10th Time: Dec 10, 2020 06:00 PM Central Time (US and Canada)

Join Zoom Meeting

https://us02web.zoom.us/j/83810727060?pwd=aWRrWmZ10GxvdFUxbU8ySmRJVHJpdz09

Meeting ID: 838 1072 7060
Passcode: Dec10
One tap mobile
+13462487799,,83810727060#,,,,,0#,,864733# US (Houston)

Dial by your location +1 346 248 7799 US (Houston) Meeting ID: 838 1072 7060 Passcode: 864733

Find your local number: https://us02web.zoom.us/u/kckG4N3HPk

Pursuant to Section 551.127, Texas Government Code, one or more Council members or employees may attend this meeting remotely using videoconferencing technology. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the web address posted above.

Notice is hereby given that the City Council of the City of Commerce, Texas (the "City"), pursuant to the Property Development and Tax Abatement Act, will hold a public hearing at 6:00 p.m. on Thursday, December 10, 2020, at the Commerce City Hall, 1119 Alamo Street, Commerce, Texas 75428, for the purpose of considering the establishment of Reinvestment Zone No. 2020-02, City of Commerce, Texas, to be located within the boundaries of the City.

All persons are invited to attend the hearing via Zoom and speak for or against the creation of Reinvestment Zone No. 2020-02, the proposed boundaries, or the concept of abatement of ad valorem taxes of improvements for the real property, personal property and fixtures within the Reinvestment Zone. Written or oral statements will be considered. The legal description and boundary map of proposed Reinvestment Zone No. 2020-02 are on file and open for public inspection in the office of the City Secretary at Commerce City Hall, 1119 Alamo Street, Commerce, Texas 75428. Questions or requests for additional information may be directed to Molly Jacobsen, City Secretary, molly.jacobsen@commercetx.org, (903) 886-1125.

The boundaries of proposed Reinvestment Zone No. 2020-02 are described in the following legal description, commonly known as **400 Maple Street, Commerce, Texas**:

Being situated in the City of Commerce, Hunt County, Texas, and being a tract or parcel of land, and being part of the James M. Williams Survey, Abstract No 1140, and being Rli Yarbro land in said survey, and being more particularly described as follows:

BEGINNING at iron stake for corner at fence corner and at the Southwest corner of said Yarbo land and said point being at the intersection of the N.B.L. of 69 acres of land out of said survey conveyed to J.T. Knight, from John L. Lindley and wife, per Deed of record in Volume 88, Page 436, with the Northeasterly right-of-way line of State Highway No. 11;

THENCE North 51 degrees West, 1876 feet along said highway right-of-way to iron stake for corner at intersection with middle of county road;

THENCE South 88 degrees East, 1990 feet with middle of said road to corner at its intersection marker offset at fence post Southeast of said corner;

THENCE South 46 degrees 09 minutes East, 1184 feet with said railroad right-of-way to iron stake for corner at fence corner;

THENCE South 02 degrees West, 337.86 feet along fence to iron stake for corner at fence corner;

THENCE North 88 degrees 03 minutes West, 1373.71 feet with fence to the Place of Beginning and containing 47.003 acres of land, more or less.